

## **FOR IMMEDIATE RELEASE**

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### **Bill Balhoff named as Chair of IASB Special Task Force**

P&N Director Bill Balhoff was named as Chair of an International Accounting Standards Board (IASB) Assessment Special Task Force. The task force was established to determine whether the IASB meets the criteria approved for designating accounting standards-setting bodies under Rule 203 of the AICPA *Code of Professional Conduct*.

Rule 203 relates to members of IASB expressing opinions on financial statements conformity with Generally Accepted Accounting Principles (GAAP). The newly created task force will provide recommendations to assist the AICPA Governing Council regarding the designation of IASB as an accounting standard-setting body that will be designated as Generally Accepted Accounting Principles for CPA reporting purposes. In addition to Balhoff, the task force is comprised of two other AICPA Council members.

Balhoff has served as Immediate Past Chairman of the AICPA's PCPS Executive Committee and is a former member of the Financial Accounting Standards Advisory Council (FASAC). He has been named among the "Top 100 Most Influential People" in the accounting profession by *Accounting Today*.

Founded in 1949, P&N is the largest Louisiana-based accounting and business consulting firm and the second largest accounting firm in the southwest.

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